

## *Nehal Vora*



Mr. Nehal Vora is the Chief Regulatory Officer and member of the Executive Management Committee of BSE Limited. He is a Board member of Indian Clearing Corporation Limited and of Central Depository Services Ltd.

Nehal joined BSE in 2009 and today heads all the Regulatory functions of BSE including membership compliance, surveillance, inspection, investigation, regulatory communication, investor services, listing compliance, regulatory legal and corporate secretarial.

Nehal is the Chair of the Cyber Resilience Taskforce of The Affiliate Members Consultative Committee (AMCC) of The International Organization of Securities Commissions (IOSCO). This is the first such committee on cyber resilience which analyzed cyber preparedness of SROs and Market Participants across the globe and has given considerations on a Micro and Marco level to face cybercrime. Nehal is the Chair of AMCC's Working Group on Cyber Resilience at Trading Venues. He is also the Co-Chair of PHD Chamber of Commerce for Capital Markets Committee.

His other Board Memberships include that of BSE investments Limited and BSE Sammaan – CSR Exchange.

Nehal started his career with SEBI in 1996. He spent the next 10 years in various functions including the Derivatives and New Products Department, covering policy, product and process innovation in areas of derivatives. He implemented the T+2 rolling settlement and system of Straight Through Processing for the Institutional trades.

After making his mark at SEBI, Nehal joined DSP Merrill Lynch Ltd as Director, Law and Compliance. Here, he headed the Broking and Investment Banking Compliance for a period of 3 years. In recognition of his commitment and dedication to the Compliance Function at

DSP Merrill Lynch, he was awarded OGC Living the Mission Award in 2008 by Merrill Lynch. Nehal joined BSE after his sterling stint at DSP Merrill Lynch.

Nehal takes pleasure in sharing his knowledge. He is frequently invited to international forums and conferences to share his knowledge and present his views. He is also a lecturer at the National Institute of Securities Markets (NISM).

Nehal likes to spend time with his family and reading philosophy.

Nehal holds a Commerce degree from Mumbai University and a Master of Management Studies degree in Finance from the Narsee Monjee Institute of Management Studies (NMIMS), University of Mumbai.